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JOLIMARK HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2028)

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR AS INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Jolimark Holdings Limited (the “Company”) is pleased to announce the re-designation of Mr. Yeung Kwok Keung (楊國強), as an independent non-executive director of the Company and his appointment as a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Board with effect from 21 October 2013.

Mr. Yeung Kwok Keung (“Mr. Yeung”), aged 66, was appointed a non-executive director of the Jolimark Holdings Limited on 1 August 2011. He has been involved in IT, logistics and venture capital investment until his retirement in 2008. Being a Distinguished Fellow of the Hong Kong Computer Society, Mr. Yeung had also served as its President. He was also Chairman of the IT Committee of the Hong Kong SAR Government. He participated broadly in public and community services, and served on professional bodies for many years. He also served on a variety of high level advisory bodies in academia, industry and government. He was a member of the Hong Kong Productivity Council, the Hong Kong Vocational Council and the Hong Kong Logistics Council. He is a Justice of the Peace in Hong Kong and also an Honorary Citizen of Changchun.

Mr. Yeung was a consultant of the Company from 1 December 2007 to 30 November 2008, a period which was beyond 2 years before his appointment to the Jolimark Board as non-executive director. There has not been any further consultancy or service agreement between the Company and Mr. Yeung since 2008. The Company considered it prudent to adopt a more conservative approach by arranging for a longer cooling off period for Mr. Yeung before his appointment as an independent non-executive director.

Since his appointment as a non-executive director of the Company, Mr. Yeung has not had any executive or management role or functions in the Company, nor has he been under the employment of any member of the Group. Mr. Yeung is not financially dependent on the Company and has only attended meetings of the Board of the Company in the capacity of a non-executive director. The Board

considers that Mr. Yeung is independent and satisfies all the independence criteria under Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”) except Rule 3.13(7) in that he was a non-executive director of the Company.

Subject to retirement and re-election in accordance with the requirements of the articles of association of the Company, the appointment of Mr. Yeung as an independent non-executive director will be for a term of three years and Mr. Yeung will be entitled to an annual director’s fee of HK\$240,000, which was determined with reference to the experience of Mr. Yeung as well as prevailing market conditions and is subject to review by the remuneration committee of the Company from time to time.

As at the date of this announcement, Mr. Yeung is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, and Mr. Yeung does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Yeung was a non-executive director of Noble Jewelry Holdings Limited (Stock Code: 475) from October 2006 to August 2008. Save as disclosed, Mr. Yeung has not been a director of any other public companies in the last three years.

Mr. Yeung has not been involved in any of the events under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and there are no other matters in relation to the re-designation of Mr. Yeung as an independent non-executive director of the Company that need to be brought to the attention of the Shareholders of the Company.

By Order of the Board
Joilmark Holdings Limited
Au Kwok Lun
Director

Hong Kong, 21 October 2013

As at the date of this announcement, the Executive Directors of the Company are Mr. Au Pak Yin, Mr. Au Kwok Lun and Mr. Ou Guo Liang; and the Independent Non-executive Directors of the Company are Mr. Lai Ming, Joseph, Mr. Meng Yan, Mr. Xu Guangmao and Mr. Yeung Kwok Keung.